



# News Release

February 5, 2014  
FOR IMMEDIATE RELEASE  
CONTACT: Carol Fulton  
cfulton@accnj.org  
732.225.2265

## **ASSOCIATED CONSTRUCTION CONTRACTORS of NEW JERSEY APPLAUDS PORT AUTHORITY'S \$27.6 BILLION CAPITAL PLAN Praises Emphasis on Job Growth and Long-Term Transportation Needs**

EDISON, NJ – The Associated Construction Contractors of New Jersey (ACCNJ) announces its support for the \$27.6 billion capital plan unveiled yesterday by the Port Authority of New York and New Jersey. The record-level, 10-year plan is expected to yield \$29 billion in economic activity. Approximately 46% of the plan will go toward “state-of-good-repair” projects that are determined as most important to the movement of people and goods in the region.

“We are all painfully aware that our infrastructure is aging,” said ACCNJ Chief Executive Officer Jack Kocsis, Jr. “The Port Authority’s commitment is bold in vision and action.”

Kocsis pointed out the vital role construction plays in the regional economy, adding, “When we repair and upgrade our roads, bridges, transit systems and ports, we put our skilled craftworkers back on the job. That’s a boost for the economy just by itself. Combine that with the enhanced capacity and efficiency of a revitalized transportation infrastructure, and you have a region positioned to attract new business, new industry and new growth. The Port Authority’s capital plan will keep fueling the economy long after the decade is over.”

###

### **About ACCNJ**

As the state chapter of the Associated General Contractors of America – the oldest and largest construction association in the nation\* – ACCNJ holds four AGC of America charters: building, heavy, highway and utility. Its 300+ contractor members make ACCNJ the leading construction association in the state and the only organization representing both building and highway contractors in the commercial and public sectors.

\* AGC of America was established in 1918 and represents nearly 30,000 construction firms and suppliers across the nation.